WAC 332-14-130 Lease-minimum annual royalty. The lessee shall pay the first year's minimum annual per acre royalty prior to execution of the lease. Each subsequent minimum per acre royalty payment shall be paid in advance each year. Minimum per acre royalty payment shall be credited against production royalties due for the same lease year.

[Statutory Authority: RCW 79.01.668. WSR 85-10-040 (Order 443), § 332-14-130, filed 4/29/85.]